



13th November, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra - Kurla Complex, Bandra (E),

Mumbai - 400051.

SCRIP Code/ISIN : HPTL / INE0VA601019

Subject : Outcome of Board Meeting held on 13th November, 2025

Reference : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their meeting held on **Thursday, the 13th November, 2025** at the Registered Office, inter alia other business, transacted the following main business:

- 1) Considered and approved Standalone un-audited financial results for the half year ended 30th September, 2025 along with the Statement of Assets and Liabilities, Cash Flow Statements and Limited Review Report.

Further, a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor is also attached with the aforesaid Standalone un-audited financial results.

A copy of the un-audited financial results of the Company for the half year ended 30th September, 2025 along with Statement of Assets and Liabilities, Cash Flow Statements, Limited Review Report and certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor are enclosed herewith as **Annexure I**.

The said meeting commenced at 3:00 p.m. and concluded at 04:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For HP TELECOM INDIA LIMITED

KHUSHBOO MODI

Company Secretary and Compliance Officer

ACS No.: 57323

HP TELECOM INDIA LIMITED

Registered Address: Plot No - 97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat, Gujarat, India, 395017

CIN: L51395GJ2011PLC064616 **Ph:** 93274 81169 **E-mail:** cs@hvciipl.com **Website:** www.hptil.com

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat – 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,

The Board of Directors

HP Telecom India Limited

(Formerly known as HP Telecom India Private Limited)

We have reviewed the accompanying Statement of Unaudited Financial Results of **HP Telecom India Limited** *(Formerly known as HP Telecom India Private Limited)* ("the Company") for the half year period ended September 30, 2025.

This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity", issued by Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.

Chartered Accountants

FRN: 131964W

CA Raunaq Kankaria

(Partner)

Membership No. 138361

UDIN: 25138361BMGBWA2873

Place: Surat

Date: 13/11/2025

HP Telecom India Limited
(Formerly known as HP Telecom India Private Limited)
CIN : L51395GJ2011PLC064616

Plot No-97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat-395017, Gujarat
Website: www.hvcipl.com ; Email: hvcipl@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Amounts in Lakh, except per share data and ratios)

Particulars	Six Months Ended			Year ended
	01/04/2025-30/09/2025	01/10/2024-31/03/2025	01/04/2024-30/09/2024	01/04/2024-31/03/2025
	Unaudited	Audited (Refer Note 9)	Audited (Refer Note 8)	Audited
1 Revenue from Operations	97,908.58	1,00,265.50	59,350.31	1,59,615.81
2 Other Income	115.42	87.35	68.83	156.18
TOTAL INCOME (3)	98,024.00	1,00,352.85	59,419.14	1,59,771.99
4 Expenses				
a Cost of Materials consumed	-	-	-	-
b Purchase of stock-in-trade	1,06,528.20	97,398.46	55,001.71	1,52,400.17
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10,850.79)	696.57	2,975.29	3,671.86
d Employees benefit expense	465.14	317.73	248.42	566.15
e Finance Cost	615.61	760.35	298.69	1,059.03
f Depreciation and amortisation expense	3.70	4.63	5.68	10.31
g Other expenditure	193.14	169.20	186.84	356.04
TOTAL EXPENSES (5)	96,955.01	99,346.93	58,716.63	1,58,063.56
6 Profit / (Loss) from operations before extraordinary & exceptional items (3-4)	1,069.00	1,005.92	702.51	1,708.43
7 Exceptional Items	-	-	-	-
8 Profit / (Loss) from ordinary activities before extra ordinary Items (6-7)	1,069.00	1,005.92	702.51	1,708.43
9 Extraordinary Items	-	-	-	-
10 Profit / (Loss) Before tax (8-9)	1,069.00	1,005.92	702.51	1,708.43
11 Tax Expenses	285.29	271.95	178.64	450.60
a) Current Tax	270.54	258.13	179.26	437.39
b) Deferred tax / (benefit)	(0.10)	(0.07)	(0.62)	(0.69)
c) Earlier year tax	14.85	13.89	-	13.89
12 Net Profit/(Loss) after Tax (10-11)	783.71	733.97	523.87	1,257.84
13 Profit/(Loss) from Discontinuing Operations	-	-	-	-
14 Tax Expense of Discontinuing Operations	-	-	-	-
15 Profit/(Loss) from Discontinuing Operations after tax (13-14)	-	-	-	-
16 Net Profit/(Loss) for the period (12+15)	783.71	733.97	523.87	1,257.84
17 Paid-up equity share capital (Face Value Rs 10) Reserve and Surplus	1,191.47 7,138.45	1,191.47 6,354.74	874.55 2,560.78	1,191.47 6,354.74
18 Earnings Per Share (EPS)				
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.58	7.89	5.99	13.94
b Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.58	7.89	5.99	13.94
19 Debt Equity Ratio	1.40	1.76	3.06	1.76
20 Debt Service Coverage Ratio	3.33	2.96	2.82	2.90
21 Interest Service Coverage Ratio	3.32	2.95	3.39	3.11



Notes:

- 1) The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **November 13, 2025**. These results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

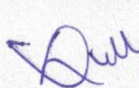
Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) As the Company is listed on Emerge SME Platform of NSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 4) The Company is engaged in distributing a wide range of telecommunications and technology products across India. The company operates in only one segment, hence segment reporting is not applicable.
- 5) The above results are available on the website of the Company.
- 6) During Financial Year 2024-25, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 31,69,200 equity shares with a face value of Rs. 10 each. These shares were offered at an issue price of Rs. 108 per share. The IPO raised a total of Rs. 3422.74 Lakh and the Company's equity shares were subsequently listed on the Emerge SME Platform of NSE on February 28, 2025. The net proceeds from the IPO, are detailed as follows:

(Amounts in Lakh)			
Particulars	Proposed	Utilised till 30.09.2025	Balance
Working Capital Requirement	3,000.00	3,000.00	-
General Corporate Purposes	350.00	350.00	-
Issue Expenses	72.74	72.74	-
Total	3,422.74	3,422.74	-

- 7) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 8) The figures for the half year ended September 30, 2024 are taken from the Restated Financial Information filed by the Company in its Prospectus with stock exchnage (NSE) on February 07, 2025.
- 9) The figures for the half year ended March 31, 2025, are the balancing figures between the audited figures for the relevant full financial year and the Restated Financial Information figures for the half year ended September 30, 2024.
- 10) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

For & on behalf of Board of Directors of HP Telecom India Limited


Vijay Lalsingh Yadav
 (Managing Director)
 DIN: 01990164
 Date: 13/11/2025
 Place: Surat


Seema Vijay Yadav
 (Whole-time Director)
 DIN: 02008064
 Date: 13/11/2025
 Place: Surat


Pritesh Sidhpuria
 (Chief Financial Officer)
 PAN: AOSPS3957C
 Date: 13/11/2025
 Place: Surat


Anushboo Modi
 (Company Secretary)
 M No: A57323
 Date: 13/11/2025
 Place: Surat

HP Telecom India Limited
(Formerly known as HP Telecom India Private Limited)
CIN : L51395GJ2011PLC064616

Plot No-97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat-395017, Gujarat
Website: www.hvcipl.com ; Email: hvcipl@gmail.com

BALANCE SHEET AS AT SEPTEMBER 30, 2025

Particulars	(Amounts in Lakh)	
	Period ended	As at the end of previous year
	As at 30th September 2025	As at 31st March, 2025
	Unaudited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	1,191.47	1,191.47
b Reserves and Surplus	7,138.45	6,354.74
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	8,329.92	7,546.21
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	-	-
b Deferred Tax Liabilities(Net)	-	-
c Other long-term liabilities	62.61	14.50
d Long term provisions	-	-
Sub-total-Non-current liabilities	62.61	14.50
(4) Current Liabilities		
a Short term Borrowings	11,652.41	13,288.85
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	-	28.95
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	23,152.12	5,542.41
c Other Current Liabilities	431.09	292.66
d Short Term Provisions	287.97	438.77
Sub-total-Current liabilities	35,523.59	19,591.63
TOTAL - EQUITY AND LIABILITIES	43,916.13	27,162.34
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	164.92	165.81
ii) Intangible Assets	4.78	5.49
iii) Capital Work in Progress	-	-
iv) Intangible assets under development	-	-
b Non-current investments	1,059.51	1,059.51
c Deferred tax assets(net)	3.01	2.91
d Long term Loans and Advances	-	-
e Other Non-Current Assets	6.56	6.63
Sub-total-Non-current assets	1,238.78	1,240.35
(2) Current Assets		
a Current investments	2,938.40	1,959.37
b Inventories	19,213.69	8,362.91
c Trade receivables	16,144.80	6,861.50
d Cash and bank balances	340.91	3,436.77
e Short term Loans and advances	-	-
f Other current assets	4,039.54	5,291.44
Sub-total-Current assets	42,677.34	25,911.99
TOTAL ASSETS	43,916.13	27,162.34

For & on behalf of Board of Directors of HP Telecom India Limited


Vijay Lalsingh Yadav
(Managing Director)
DIN: 01990164
Date: 13/11/2025
Place: Surat


Seema Vijay Yadav
(Whole-time Director)
DIN: 02008064
Date: 13/11/2025
Place: Surat


Pritesh Sidhpuria
(Chief Financial Officer)
PAN: AOSPS3957C
Date: 13/11/2025
Place: Surat


Khushboo Modi
(Company Secretary)
M No: A57323
Date: 13/11/2025
Place: Surat

HP Telecom India Limited
(Formerly known as HP Telecom India Private Limited)
CIN : L51395GJ2011PLC064616

Plot No-97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat-395017, Gujarat
Website: www.hvcipl.com ; Email: hvcipl@gmail.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

		(Amounts in Lakh)	
Particulars		As at	As at
		30th September 2025	30th September 2024
		Unaudited	Audited (Refer Note 8)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items		1,069.00	702.51
Adjustments for:			
Depreciation & amortization expense		3.70	5.68
Interest expense		459.89	293.48
Other Borrowing Charges		0.03	-
FD Interest Income		(98.92)	(49.26)
Rent Income		(16.50)	(19.50)
Operating Profit before Working Capital Changes		1,417.19	932.91
Adjustments for Working Capital Changes:			
(Increase)/Decrease in Inventories		(10,850.79)	2,975.29
(Increase)/Decrease in Trade Receivables		(9,282.59)	1,696.08
(Increase)/Decrease in Other Current Assets		1,251.20	(1,603.47)
Increase/(Decrease) in Trade Payables		17,580.77	(2,732.53)
Increase/(Decrease) in Other Current Liabilities		138.43	(421.59)
Increase/(Decrease) in Short Term Provisions		16.06	(119.70)
Cash generated from Operations		270.26	726.99
Income Tax Paid		452.24	179.26
Net Cash Flow from Operating Activities	(A)	(181.98)	547.73
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipments		(2.09)	(8.50)
Purchase of Intangible Assets		-	(2.88)
Investments in Fixed Deposits		(979.03)	-
FD Interest Income		98.92	49.26
Rent Income		16.50	19.50
Rent and Security Deposits		0.06	-
Net Cash Flow from Investing Activities	(B)	(865.64)	57.38
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Short-term borrowings (Net)		(1,636.44)	499.01
Proceeds from Security Deposits		48.11	-
Interest Expense		(459.89)	(293.48)
Other Borrowing Charges		(0.03)	-
Net Cash Flow from Financing Activities	(C)	(2,048.24)	205.53
Net Changes in Cash & Cash Equivalents	(A+B+C)	(3,095.86)	810.64
Cash & Cash Equivalents - Opening Balance		3,436.77	4,347.58
Cash & Cash Equivalents - Closing Balance		340.91	5,158.22

For & on behalf of Board of Directors of HP Telecom India Limited


Vijay Lalsingh Yadav
(Managing Director)
DIN: 01990164
Date: 13/11/2025
Place: Surat


Seema Vijay Yadav
(Whole-time Director)
DIN: 02008064
Date: 13/11/2025
Place: Surat


Anish Sidhpuria
(Chief Financial Officer)
PAN: AOSPS3957C
Date: 13/11/2025
Place: Surat


Khushboo Modi
(Company Secretary)
M No: A57323
Date: 13/11/2025
Place: Surat

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat – 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

To,
The Board of Directors,
HP Telecom India Limited,
(Formerly known as HP Telecom India Private Limited)
Plot No-97, 1st Floor, Om Square,
Near Ishwar Farm, BRTS Canal Road, Bhatar,
Althan, Surat-395017, Gujarat

Sub: Certificate of utilization of funds raised through Initial Public offer (IPO)

This is with reference to the utilization certificate as required to be issued under NSE circular NSE/CML/2024/23 dated 05th September 2024. We hereby certify that HP Telecom India Limited, *(Formerly known as HP Telecom India Private Limited)* bearing CIN: L51395GJ2011PLC064616 utilized the following amount until September 30, 2025 for objects as specified in the prospectus issued at the time of the Initial Public offer.

(Amounts in Lakh)

Sr. No.	Object as disclosed in the Offer Document (Prospectus)	Amount disclosed in the Offer Document (Prospectus)	Actual Utilized Amount	Unutilized Amount
1	Working Capital Requirement	3000.00	3000.00	0.00
2	General Corporate Purposes	350.00	350.00	0.00
3	Issue Expenses	72.74	72.74	0.00
	Total	3422.74	3422.74	0.00

The certificate was issued after verification and examination of the books of accounts and according to the information and explanation provided to us by the Company.

For RPR & Co.

Chartered Accountants

FRN: 131964W

CA Raunaq Kankaria

(Partner)

Membership No. 138361

UDIN: 25138361BMGBWB6595

Place: Surat

Date: 13/11/2025